

Findi White Label ATM and Bankit Digital Update

Key Highlights

White Label ATM franchise sales have reached 1,123 as of 31 October 2025, up from 560 on 15 October.

Deployment pipeline: All 1,123 newly sold ATMs are expected to be cash-live within 90 days.

Digital growth: Bankit achieved a record annualised GTV (Gross Transaction Value) of A\$5.26 billion in October 2025, with **merchants up by 2,244** for the month to **165,366**

Digital payments and financial services provider **Findi Limited (ASX: FND)** (“Findi” or “the Company”) is pleased to provide a business update on the Company’s White Label ATM franchise sales, the performance of its Bankit digital platform and Brown Label ATMs during the recent Diwali festival.

White Label ATM Franchise

Findi’s White Label ATM (“WLA”) franchisee program continues to accelerate. As of 31 October 2025, the Company has recorded **1,123 new WLA franchise sales**, a substantial jump from **560** new franchises as of 15 October. This new sales program commenced on 1 October. This rapid increase – essentially doubling the franchisee sale count in just over two weeks – reflects strong demand from entrepreneurs and businesses to operate Findi-branded ATMs. All 1,123 of these newly contracted ATMs are on track to be **installed and cash-live within the next 90 days**, expanding Findi’s ATM footprint into additional locations in the near term.

Additionally, the Company is working closely with **multiple large-scale channel partners** in India, each capable of delivering **1,000+ ATMs**. These potential partnerships will enable Findi to scale its franchisee program rapidly and efficiently.

Bankit Digital Platform

Findi’s “*Distribution-as-a-Service*” (DaaS) digital platform – continues to deliver robust growth. Bankit empowers a vast network of local merchants (or “agents”) to provide essential banking and payment services to communities across India.

Bankit has achieved a new record in transaction volumes. During October 2025, the platform’s Gross Transaction Value run-rate reached an **annualised rate of A\$5.26 billion**, the highest level recorded to date. This milestone underscores the **significant uptake of digital financial services** on the Bankit platform. The record GTV reflects strong consumer usage of services like Aadhaar-enabled cash withdrawals and digital payments through Bankit’s merchants. Importantly, this digital growth complements Findi’s physical ATM expansion – together, the **dual channels** (ATM franchises and the Bankit merchant network) are **driving a synergistic growth trajectory** for the Company’s goal of building out its national footprint as it targets becoming a Payments bank.

Additionally, the platform's reach **expanded further in October 2025**, with the number of **KYC-registered merchants** climbing to **165,366** (across all states and territories of India). This represents an increase of **2,244** merchants compared to the prior month, reflecting the ongoing success of merchant acquisition and onboarding initiatives.

Brown Label ATM Update

During the Diwali festival month of October, the new State Bank of India (SBI) contract delivered a 6.7% TPD increase at the existing 2,575 ATMS and a 14% TPD increase at 391 newly deployed locations.

The remainder of the SBI, Union Bank of India and CBI site rollout is expected to be completed by March 2026.

Findi Executive Chairman Nicholas Smedley said;

"We are extremely pleased with the **strong demand** for our White Label ATM franchises and the **record digital transaction volumes** achieved on the Bankit platform this month.

"This simultaneous growth across both our physical ATM network and digital channels highlights the strong **momentum** behind Findi's strategy. By leveraging our twin strengths in physical ATMs and digital payments, we are rapidly expanding our reach and creating a powerful ecosystem across India's financial services landscape.

"We enter the coming months with **confidence** that this momentum will continue, and we remain focused on delivering further growth and **value for our shareholders** through both channels."

Authorised for release by the Board of Findi Limited.

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