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Company Announcements
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SIGNIFICANT DISCOVERY IN ACREAGE ADJACENT TO BURLESON'S COLORADO COUNTY 3D SEISMIC PROJECT

Burleson Energy Ltd ('BUR') has successfully farmed out a 9.5% Working Interest in its Colorado County 3D project to industry partners. BUR, along with operator AKG, retains the major working interest in the project, but is in current discussions with other potential farminees.

A significant discovery, on strike and in a 3D survey that is contiguous with BUR's current 3D project area, was completed in December, 2008 and is currently producing 2.184 million cubic feet of gas per day and 210 barrels of oil per day. The same depositional sands and systems producing in the newly completed well are also present in BUR's acquisition area. This discovery adds significantly to the immediate prospectivity of our 3D project and has generated new interest in this area.

The acquisition phase of this 120 sq mi 3D seismic programme is now over 80% completed and is expected to conclude by Mid-March. Data processing is expected to require eight weeks and initial analysis of the data about four weeks. This means our Colorado County drilling programme could begin as early as mid-June, 2009. The first wells BUR drills will target the Frio reservoir at about 3,000 feet (~1000m).

Michael Sandy
Executive Director

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