

ASX RELEASE

28 January 2022

Results of Annual General Meeting

Toro Energy Limited (ASX:TOE) (**Toro** or the **Company**) wishes to advise the outcome of resolutions put to Shareholders at its Annual General Meeting (**AGM**) held earlier today.

All resolutions put to Shareholders at the AGM were duly passed by a poll conducted at the meeting.

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the Company provides the results of the AGM voting in the attached summary.

This announcement was authorised for issue by the board of Toro Energy Limited.

Katherine Garvey
Legal Counsel and Company Secretary, Toro Energy Limited.
60 Havelock Street, West Perth WA 6005

FURTHER INFORMATION:

Richard Homsany	Toro Energy	08 9214 2100
Katherine Garvey	Toro Energy	08 9214 2100

TORO ENERGY LIMITED

ABN 48 117 127 590

Meeting Date: Friday, January 28, 2022

Meeting Time: 2.00 PM WST



Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
1 - ADOPTION OF THE REMUNERATION REPORT (NON-BINDING)	1,428,124,560	54,927,203	33,845,471	23,217,893	1,470,955,014 (96.40 %)	54,927,203 (3.60 %)	23,217,893	Passed on a poll
2 - RE-ELECTION OF DIRECTOR RICHARD PATRICIO	1,294,899,368	208,861,821	34,006,618	2,347,320	1,337,890,969 (86.50 %)	208,861,821 (13.50 %)	2,347,320	Passed on a poll
3 - APPROVAL OF 10% PLACEMENT CAPACITY	1,287,578,252	217,559,708	33,600,983	1,376,184	1,330,164,218 (85.94 %)	217,559,708 (14.06 %)	1,376,184	Passed on a poll
4 - APPROVAL OF ISSUE OF ANNEXURE A OPTIONS TO MR RICHARD HOMSANY	1,421,711,386	59,831,843	33,842,816	24,729,082	1,464,539,185 (96.07 %)	59,831,843 (3.93 %)	24,729,082	Passed on a poll
5 - APPROVAL OF ISSUE OF ANNEXURE A OPTIONS TO MR RICHARD PATRICIO	1,262,904,669	217,729,725	33,752,483	25,728,250	1,305,642,135 (85.71 %)	217,729,725 (14.29 %)	25,728,250	Passed on a poll
6 - APPROVAL OF ISSUE OF ANNEXURE A OPTIONS TO MR MICHEL MARIER	1,262,874,669	218,329,725	33,762,483	25,148,250	1,305,622,135 (85.67 %)	218,329,725 (14.33 %)	25,148,250	Passed on a poll
7 - APPROVAL OF ISSUE OF SHARES - EQUITY CAPITAL RAISING	1,447,188,658	57,843,847	33,731,483	1,351,139	1,489,905,124 (96.26 %)	57,843,847 (3.74 %)	1,351,139	Passed on a poll
8 - APPROVAL OF THE ISSUE OF ANNEXURE A OPTIONS TO EMPLOYEES AND/OR KEY CONSULTANTS	1,433,655,207	49,077,926	33,936,066	22,195,928	1,467,679,398 (96.76 %)	49,077,926 (3.24 %)	22,195,928	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System